

College of Technology, Pantnagar Listed in SBI Scholar Loan Scheme under Category B with other NITs



The College of Technology, GBPUAT, Pantnagar has been listed in the Scholar Loan Scheme of State Bank of India bank under Category B, reserved for NITs and other premier Institutes. The salient features of the scheme are as follows:

1. The student will be offered loan at the lesser floating interest rate. At present the normal education loan is offered @ 11.15%. However under the SBI Scholar Loan Scheme the offered interest rate at present is @9.15%. Thus approx. 2% lesser interest rate is applicable under this scheme.
2. No Collateral is required to be submitted by the students who seek admission at College of Technology, Pantnagar.
3. No processing fee will be charged by the bank for availing the Scholar loan.
4. The Scholar loan can be availed by any SBI branch.
5. The loan account is transferrable after the completion of the course.
6. The loan covers the following expenses:
 - (i) Fees(including Boarding & Lodging)
 - (ii) Purchase of books/ equipments/ instruments/computer/laptop.
 - (iii) Travel expenses/ expenses on exchange programme.
 - (iv) Any other expense required to complete the course like study tours, visits to foreign universities in exchange program, project work, thesis etc.
7. The students who want to pursue higher education in India/abroad will be provided in-principle sanction letters for fresh SBI scholar loan/Top-up/Second scholar loan.